

About the Revamp Network

The Revamp Network is a cross-sector collaboration focused on accelerating circular economy business opportunities and outcomes.

Its primary purpose is to evolve opportunities - and in particular projects or research - that deliver both commercial value to Revamp stakeholders and environmental benefit by reducing waste to landfill.

A business problem

Demand growth, resource scarcity, supply insecurity and the resulting environmental consequences demonstrate business as usual is not a viable option.

Policy makers and corporate strategists are increasingly recognising their role in creating a more sustainable future and tapping into the many economic and social benefits that come with it.

It is within this context that Revamp operates and supports the evolution of circular economy initiatives.

What is the circular economy?

In simple terms, a circular economy is one where the goal is to retain as much value as possible from resources and materials used. It is the opposite of the 'linear economy' of take, make and dispose.

Creating a circular economy is, however, a complex task. Actions range from understanding how to change consumer behaviour to unpacking the complexities of supply chain economics, and from intricate recycling technologies to logistical challenges associated with collection and distribution.

The circular economy is transformative but conceptually and commercially challenging. It relies on new processes, new connections and new ways of linking different parts of a supply and manufacturing chain.

Focus areas and opportunities

Sourcing

- Reduce use of finite resources
- Substitute materials

Making

- Efficient manufacturing techniques
- Use of renewable energy
- Reduced environmental footprint

Distribution

- Logistics management
- Reduced carbon emissions

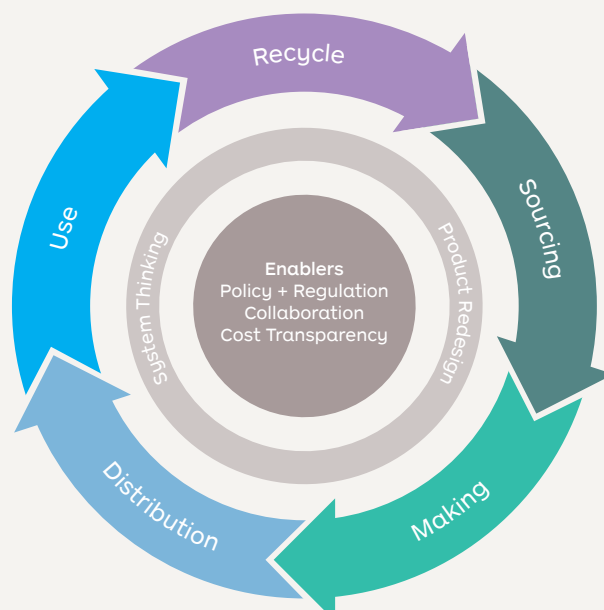
Use

- Sharing economy
- Maintain and prolong use
- Acceptance of pre-used components

Recycle

- Re-manufacturing
- Collection
- Depth of reuse

Circular Economy Business Model





How Revamp operates

Revamp operates in an open and transparent manner to ensure:

- 1 Projects adopt a shared value approach – there must be commercial value for participants as well as environmental and/or social benefit (ie reduce waste to landfill)
- 2 All stakeholders are equal – it's pre-competitive and non-exclusive
- 3 Piloting and testing of ideas and projects is collaborative and iterative
- 4 Information and knowledge is proactively shared
- 5 Stakeholder diversity and relevance – a wide range of interests and points of view are represented and stakeholders can join and leave the group at any time.

Membership

Revamp is made up of a diverse range of stakeholders. These stakeholders include (but are not limited to): corporates, not-for-profits, government (Local, State and Federal), community organisations, industry, peak bodies and academics.

Participating stakeholders have a shared interest and desire to co-create solutions that help Australia transition to a circular economy.

Members meet on a quarterly basis to share thinking, progress projects and research initiatives, and identify new business opportunities.

Backbone

Australia Post operates as 'the backbone' of Revamp by helping facilitate, host and coordinate Revamp activities and stakeholders.

Specifically, Australia Post is operating in this role to leverage its assets and capabilities to help drive environmental, social and commercial value.

Australia Post is also committed to advancing the United Nation's Sustainable Development Goals and transitioning to a circular economy is one of the ways the business is directly contributing to Goal 12 - responsible consumption and production.

For more information, please contact:

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