



2025 Tax Transparency Report



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Australia Post acknowledges the Traditional Custodians of the land on which we operate, live and gather as a team, and recognises their continuing connection to land, water and community. We pay respect to Elders past, present and emerging.

Introduction

This Tax Transparency Report is published on a voluntary basis as part of our commitment to improved tax disclosure. The report includes information recommended to be disclosed under the Australian Voluntary Tax Transparency Code (TTC). The TTC is a set of principles and minimum standards to guide medium and large businesses on public disclosure of tax information.

Overview

We manage our taxation affairs in accordance with the Group Risk Management Framework. Forming part of the Framework, the Group Tax Governance Policy outlines the principles that underpin our risk-based approach to managing taxation affairs and our relationship with revenue authorities. We maintain a comprehensive system of corporate governance practices designed to provide appropriate levels of disclosure and accountability. We are committed to providing our stakeholders, customers and communities with transparent disclosure of our tax affairs.

Providing greater tax transparency

This Tax Transparency Report complies with the standard of disclosure expected of 'large businesses' under the TTC. It includes information in relation to our approach to tax governance, tax risk management and international related party dealings. In addition, this report provides information on the Australia Post Group accounting effective tax rate, the relationship between accounting profit and our income tax liability, and Australian tax contributions and collections.

This report should be read in conjunction with the Annual Report for the year ended 30 June 2025 (2025 year). Consistent with the Annual Report, comparative information has been adjusted, where required, for consistency with the current year's presentation. All amounts are stated in Australian dollars.

Improving everyday

We continue to review our Tax Transparency reporting and implement stakeholder feedback together with industry and regulatory developments. We strive to develop and maintain best practice in tax transparency reporting to better serve the communities in which we operate.



Approach to tax

In pursuing the Australia Post corporate strategy, we abide by our Group Tax Governance Policy to ensure full and transparent compliance with all taxation obligations.

Group Tax Governance Policy

The core policy principles outlined in our Group Tax Governance Policy are that Australia Post will ensure:

1. All statutory tax obligations are fulfilled, and the legally correct amount of tax is paid wherever the Group operates.
2. The taxation affairs of the Group are managed proactively to maximise shareholder value in implementing the overall Group strategy.
3. Policies, procedures and positions are documented in relation to the tax risk consequences of the Group strategy, to protect the Group's corporate reputation as a trusted iconic brand.
4. An open and honest relationship is maintained with revenue authorities, Shareholder Ministers and the public, including appropriate consultation with revenue authorities.
5. The Board, senior management and other key stakeholders are kept informed with appropriate reporting on the level of compliance with the Group Tax Governance Policy, in respect of the Group's management of tax expense.

In accordance with the above principles, we apply a risk-based approach to key activities in the corporate tax function. We adopt a strong control framework to identify, mitigate and manage tax risks and refrain from undertaking aggressive tax planning. By applying the Group Tax Governance Policy principles, our tax risk appetite is consistent with the Group Risk Appetite Statement.

The Tax Risk Management Framework expands on the principles outlined in the Group Tax Governance Policy. It contains a framework for implementation within the Australia Post Group to ensure that the principles are translated into practice in a methodical and structured manner. The Tax Risk Management Framework has been designed to be congruent with the Group Risk Management Framework.





Justified Trust and Assurance Report

We strive to maintain collaborative and trusted relationships with the Australian Taxation Office (ATO) and other revenue authorities. We are committed to full compliance and transparent disclosure with respect to our tax affairs.

As a Top 100 public and multinational taxpayer in Australia, Australia Post participates in an annual pre-lodgement compliance review program with the ATO and continues to adopt real-time communication with tax authorities.

Under its Top 100 Action Differentiation Framework, the ATO adopts a tailored engagement approach, and seeks to establish 'Justified Trust' on an evidence-based approach to:

- Understand a taxpayer's Tax Governance framework, significant and new transactions and why the accounting and tax results vary.
- Identify tax risks flagged to the market.

The ATO's review of the Australia Post Group under the Justified Trust approach has been completed for the 2023 and 2024 income years. The ATO has continued to maintain an overall high level of assurance over

Australia Post's economic and income tax affairs. This means, since 2020, the ATO has obtained the highest degree of assurance that Australia Post has paid the 'right' amount of Australian income tax, and maintained confidence that the right Australian income tax outcomes have been reported.

The ATO has commenced a more comprehensive justified trust review for the 2025 income year, to refresh their understanding of Australia Post's assurance levels.

The Deputy Commissioner of Taxation advised Australia Post in April 2025:

"Australian Postal Corporation (APC) has been working with us under the justified trust approach for the past eight years. During this time, the ATO has developed a comprehensive understanding of APC's business operations, business environment, financial performance and how this reconciles with APC's income tax profile in respect of economic activity linked to Australia.

I acknowledge the efforts of Australia Post in proactively engaging with us, in particular the Australia Post tax team. I encourage Australia Post to continue to partner with my staff in a transparent and cooperative manner."



International related parties

We have continued investing in our international subsidiaries and partnerships to strengthen our warehousing and international freight-forwarding capabilities in various international markets. This is part of our growth strategy as an eCommerce business.

Our international related party dealings generated less than 2.5% of our consolidated revenue in the 2025 year. Our dealings with these international related parties are conducted in a manner consistent with the arm's length principle and reflect the commercial nature of the transactions.

Tax reconciliations

The reconciliation of accounting profit / loss to income tax expense / benefit and tax liability, as described in the 2025 Annual Report.

Income tax expense / (benefit) reconciliation	2025 \$m	2024 \$m
Profit / (loss) before income tax	18.8	(88.5)
At the Group's statutory income tax rate (30%)	5.7	(26.5)
Adjustments relating to prior years	(0.5)	1.6
Capital gains tax impact of property disposals, revaluations and divestments	(7.1)	3.7
Disposal of subsidiary	2.9	-
Overseas subsidiary and equity-accounted investee tax impacts	1.0	(1.3)
Impairment of equity-accounted investees	3.0	1.9
Sundry items	0.3	0.2
Income tax expense / (benefit) on profit / (loss) before tax	5.3	(20.4)

Effective tax rate	2025 \$m	2024 \$m
Profit / (loss) from ordinary activities before income tax expense	18.8	(88.5)
Add / (less): Post-tax share of results of equity accounted investments	1.1	(0.1)
(A) Adjusted profit / (loss) before income tax	19.9	(88.6)
(B) Income tax expense / (benefit)	5.3	(20.4)
Effective tax rate (B / A)	27%	23%

Reconciliation of income tax expense / (benefit) to current tax liability	2025 \$m	2024 \$m
Income tax expense / (benefit) in the consolidated income statement	5.3	(20.4)
Add / (subtract):		
Deferred tax assets and liabilities charged to income	7.1	22.9
Adjustments relating to prior years (income tax expense / (benefit) impact)	0.5	(1.6)
Current tax charge included in income tax expense / (benefit)	12.9	0.9
Add / (subtract):		
Net opening balance carried forward	0.3	1.9
Income tax refunds / (payments)	(0.8)	1.7
Adjustments relating to prior years (current tax impact)	-	(3.3)
Other	0.1	(0.9)
Net current tax liability	12.5	0.3

Australian taxes borne and collected

Contributions and collections of Australian taxes and duties to Federal and State Governments.

Australian taxes and duties borne	2025 \$m	2024 \$m
Goods and Services Tax (GST) – net amount paid*	327.0	319.0
Payroll Tax	197.0	194.2
Land Tax	28.5	26.0
Rates and Registrations	22.5	22.7
Federal Excise Duty*	12.9	12.5
Fringe Benefits Tax	5.5	3.7
Income Tax – net amount paid / (refunded)	-	(1.4)
Stamp Duty	0.7	-
Total	594.1	576.7

*Fuel Tax Credits (FTC) are not included as an offset in net GST paid.
FTC are instead reflected in Federal Excise Duty.

Australian taxes collected on behalf of Governments	2025 \$m	2024 \$m
GST	874.0	858.0
Pay As You Go (PAYG) Withholding	701.3	732.0
Total	1,575.3	1,590.0

Basis of preparation

Tax payments are presented for the year ended 30 June 2025 for all Australian operations. Those tax payments made by entities accounted for as equity investments, and entities domiciled outside of Australia, are excluded.

Taxes and duties borne

GST – net amount paid	55.0%
Payroll Tax	33.2%
Land Tax	4.8%
Rates and Registrations	3.8%
Federal Excise Duty	2.2%
Fringe Benefits Tax	0.9%
Stamp Duty	0.1%



Taxes collected

GST	55.5%
PAYG Withholding	44.5%

