



2026 Tax Transparency Report



Australia Post



Table of contents

Introduction	3
Overview	3
Approach to tax	4
Tax reconciliations	6
Australian taxes borne and collected	7



Australia Post acknowledges the Traditional Custodians of the land on which we operate, live and gather as a team, and recognises their continuing connection to land, water and community. We pay respect to Elders past, present and emerging.

Introduction

Tax transparency is an important part of Australia Post's commitment to strong governance, accountability and responsible business conduct. This Tax Transparency Report has been published voluntarily to clearly disclose how we manage our tax obligations, engage with revenue authorities and our contribution to the Australian economy.

Overview

We manage our taxation affairs in accordance with the Group Risk Management Framework. Forming part of the Framework, the Group Tax Governance Policy outlines the principles that underpin our risk-based approach to managing taxation affairs and our relationship with revenue authorities. We maintain a comprehensive system of corporate governance practices designed to provide appropriate levels of disclosure and accountability. We are committed to providing our stakeholders, customers and communities with transparent disclosure of our tax affairs.

This Tax Transparency Report complies with the standard of disclosure expected of 'large businesses'

under the Australian Voluntary Tax Transparency Code. It includes information in relation to our approach to tax governance, tax risk management and international related party dealings. In addition, this report provides information on the Australia Post Group accounting effective tax rate, the relationship between accounting profit and our income tax liability, and Australian tax contributions and collections.

This report should be read in conjunction with the Annual Report for the year ended 30 June 2026 (2026 year). Consistent with the Annual Report, comparative information has been adjusted, where required, for consistency with the current year's presentation. All amounts are stated in Australian dollars.



Approach to tax

In pursuing the Australia Post corporate strategy, we abide by our Group Tax Governance Policy to ensure full and transparent compliance with all taxation obligations.

Group Tax Governance Policy principles

The core policy principles outlined in our Group Tax Governance Policy are that Australia Post will ensure:

1. All statutory tax obligations are fulfilled, and the legally correct amount of tax is paid wherever the Group operates.
2. The taxation affairs of the Group are managed proactively to maximise shareholder value in implementing the overall Group strategy. There must be no engagement in, facilitation or promotion of any arrangements designed to avoid or evade tax, including unlawfully exploiting mismatches between tax jurisdictions.
3. Policies, procedures and positions are documented in relation to the tax risk consequences of the business strategy, to protect the Group's corporate reputation as a trusted iconic brand.
4. An open and honest relationship is maintained with revenue authorities, Shareholder Ministers and the public, including appropriate consultation with revenue authorities.
5. The Board, senior management and other key stakeholders are kept informed with appropriate reporting on the level of compliance with the Group Tax Governance Policy, in respect of the Group's management of tax expense.



In accordance with the above principles, we apply a risk-based approach to key activities in the corporate tax function. We adopt a strong control framework to identify, mitigate and manage tax risks and refrain from undertaking aggressive tax planning. By applying the Group Tax Governance Policy principles, our tax risk appetite is consistent with the Group Risk Appetite Statement.

The Tax Risk Management Framework expands on the principles outlined in the Group Tax Governance Policy. It contains a framework for implementation within the Australia Post Group to ensure that the principles are translated into practice in a methodical and structured manner. The Tax Risk Management Framework has been designed to be congruent with the Group Risk Management Framework.



Revenue authority engagement

We strive to maintain collaborative and trusted relationships with the Australian Taxation Office (ATO) and other revenue authorities. We are committed to full compliance and transparent disclosure with respect to our tax affairs.

As a Top 100 public and multinational taxpayer in Australia, Australia Post participates in an annual pre-lodgement compliance review program with the ATO and continues to adopt real-time communication with tax authorities.

Under its Top 100 Action Differentiation Framework, the ATO adopts a tailored engagement approach, and seeks to establish 'Justified Trust' on an evidence-based approach to:

- Understand a taxpayer's Tax Governance framework, significant and new transactions and why the accounting and tax results vary.
- Identify tax risks flagged to the market.

The ATO's review of the Australia Post Group under the Justified Trust approach is completed for the 2025 income year. The ATO have confirmed that all assurance ratings remain unchanged in 2025.

Since 2020, the ATO has continued to maintain an overall high level of assurance over Australia Post's economic and income tax affairs. This means the ATO has obtained the highest degree of assurance that Australia Post has paid the 'right' amount of Australian income tax and maintained confidence that the right Australian income tax outcomes have been reported.

The ATO has commenced a pre-lodgement compliance review for the 2026 income year, to monitor their understanding of Australia Post's assurance levels.

The Deputy Commissioner of Taxation advised Australia Post in October 2025:

'Australia Post has been categorised as partnering under our action differentiation framework. This reflects the high level of tax compliance and engagement that Australia Post has demonstrated throughout the year.'

I acknowledge the efforts of Australia Post in proactively engaging with us, in particular, your Head of Taxation, and the Australia Post tax team. I encourage Australia Post to continue to partner with my staff in a transparent and cooperative manner.'

International related parties

We have continued investing in our international subsidiaries and partnerships to strengthen our cross-border eCommerce logistics and delivery capabilities across key international markets. This forms an important part of our growth strategy as an eCommerce business.

Our international related party dealings generated less than 2.5% of our consolidated revenue in the 2026 year. Our dealings with these international related parties are conducted in a manner consistent with the arm's length principle and reflect the commercial nature of the transactions.

Global minimum tax

The Global Anti-Base Erosion Model Rules (Pillar Two model rules) published by the Organisation for Economic Co-operation and Development ensure large multinational enterprises pay a minimum 15% tax on income in each jurisdiction in which they operate. Except for the United States and China, the Pillar Two model rules have been enacted in the jurisdictions in which the Australia Post Group operates.

For the year ended 30 June 2026, the Group income tax expense satisfies the minimum tax requirements outlined in the Pillar Two model rules. Accordingly, no top-up tax is required.

The Group has applied the exception to recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes, in accordance with AASB 112 *Income Taxes* paragraph 4A.

Management is continuing to assess the impact of the Pillar Two model rules on the Group's future effective tax rate. Based on current estimates, the rules are not expected to have a material impact.

Tax reconciliations

The reconciliation of accounting profit to income tax expense / benefit and tax (asset) / liability, as described in the 2026 Annual Report.

Income tax expense / (benefit) reconciliation	2026 \$m	2025 \$m
Profit before income tax	31.8	18.8
At the Group's statutory income tax rate (30%)	9.5	5.7
Adjustments relating to prior years	(0.1)	(0.5)
Capital gains tax impacts	(34.5)	(7.1)
Acquisitions and disposals of subsidiaries	0.2	2.9
Overseas subsidiary and equity-accounted investee tax impacts	2.1	1.0
Impairment of equity-accounted investees	-	3.0
Sundry items	0.6	0.3
Income tax expense / (benefit) on profit before tax	(22.2)	5.3

Effective tax rate	2026 \$m	2025 \$m
Profit from ordinary activities before income tax expense	31.8	18.8
Add / (subtract): Post-tax share of results of equity accounted investments	1.3	1.1
(A) Adjusted profit before income tax	33.1	19.9
(B) Income tax expense / (benefit)	(22.2)	5.3
Effective tax rate (B / A)	(67%)	27%

Reconciliation of income tax expense / (benefit) to current tax (asset) / liability	2026 \$m	2025 \$m
Income tax expense / (benefit) in the consolidated income statement	(22.2)	5.3
Add / (subtract):		
Deferred tax assets and liabilities charged to income	22.2	7.1
Adjustments relating to prior years (income tax expense / (benefit) impact)	0.1	0.5
Current tax charge included in income tax expense / (benefit)	0.1	12.9
Add / (subtract):		
Net opening balance carried forward	12.5	0.3
Income tax payments	(19.5)	(0.8)
Adjustments relating to prior years (current tax impact)	6.8	-
Other	(0.1)	0.1
Net current tax (asset) / liability	(0.2)	12.5

Australian taxes borne and collected

Contributions and collections of Australian taxes and duties to Federal and State Governments.

Australian taxes and duties borne	2026 \$m	2025 \$m
Goods and Services Tax (GST) – net amount paid*	303.0	327.0
Payroll Tax	211.9	197.0
Land Tax	32.3	28.5
Rates and Registrations	24.5	22.5
Income Tax – net amount paid	19.5	-
Federal Excise Duty*	11.2	12.9
Fringe Benefits Tax	5.2	5.5
Stamp Duty	1.9	0.7
Total	609.5	594.1

*Fuel Tax Credits (FTC) are not included as an offset in net GST paid. FTC are instead reflected in Federal Excise Duty.

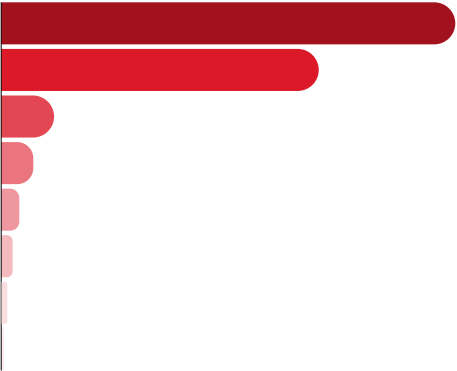
Australian taxes collected on behalf of Governments	2026 \$m	2025 \$m
GST	881.9	874.0
Pay As You Go (PAYG) Withholding	731.8	701.3
Total	1,613.7	1,575.3

Basis of preparation

Tax payments are presented for the year ended 30 June 2026 for all Australian operations. Those tax payments made by entities accounted for as equity investments, and entities domiciled outside of Australia, are excluded.

Taxes and duties borne

GST – net amount paid	49.7%
Payroll Tax	34.8%
Land Tax	5.3%
Rates and Registrations	4.0%
Income Tax	3.2%
Federal Excise Duty	1.8%
Fringe Benefits Tax	0.9%
Stamp Duty	0.3%



Taxes collected

GST	54.7%
PAYG Withholding	45.3%

