

## Independent Limited Assurance Statement in relation to Selected Sustainability Matters

### Limited Assurance Conclusion:

Based on the limited assurance procedures conducted, nothing has come to our attention that causes us to believe that the Selected Sustainability Matters and related disclosures in the Annual Report for the year ended 30 June 2015, have not been calculated and presented fairly, in all material respects, in accordance with the Criteria.

### To the Management and Directors of Australia Post

We have carried out a limited assurance engagement in order to state whether anything has come to our attention that causes us to believe that the subject matter detailed below ('Subject Matter'), and as presented in the Australia Post 2015 Annual Report ('the Report'), has not been reported and presented fairly, in all material respects, in accordance with the criteria ('Criteria') below.

#### Subject Matter

The Subject Matter for our limited assurance engagement is the selected sustainability themes ('Selected Sustainability Matters') listed in Table 1 and related disclosures for the year ended 30 June 2015.

Table 1: Selected Sustainability Matters

Selected Sustainability Matters	Annual Report page reference
Rural and regional access	8-9, 27-29
Customer service	23, 28, 38
Greenhouse gas emissions	44-46
Workforce engagement	33
Employee health & safety	5, 33-35
Employee development & retention	5, 19, 33, 36

The subject matter did not include:

- ▶ Data sets, statements, information, systems or approaches other than the Selected Sustainability Matters and related disclosures
- ▶ Management's forward looking statements
- ▶ Any comparisons made against historical data.

#### Criteria

The following criteria have been applied:

- ▶ The Global Reporting Initiative (GRI) indicator protocols
- ▶ Australia Post's reported criteria detailed in footnotes in the Annual Report.

#### Management's Responsibility

The management of Australia Post is responsible for the preparation and fair presentation of the Subject Matter in accordance with the Criteria, and is also responsible for the selection of methods used in the Criteria. No conclusion is expressed as to whether the selected methods are appropriate for the purpose described above. Further, Australia Post's management is responsible for establishing and maintaining internal controls relevant to the preparation and presentation of the Subject Matter that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate criteria; maintaining adequate records and making estimates that are reasonable in the circumstances.

#### Assurance Practitioner's Responsibility

Our responsibility is to express a limited assurance conclusion on the Subject Matter based on our assurance engagement conducted in accordance with the International Federation of Accountants' *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000') and the terms of reference for this engagement as agreed with Australia Post.

Our procedures were designed to obtain a limited level of assurance on which to base our conclusion, and, as such, do not provide all of the evidence that would be required to provide a reasonable level of assurance. The procedures performed depend on the assurance

practitioner's judgement including the risk of material misstatement of the Subject Matter, whether due to fraud or error. While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems, which would have been performed under a reasonable assurance engagement.

We believe that the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

#### Summary of Procedures Undertaken

Our procedures included, but were not limited to:

- ▶ Conducting interviews with key personnel to understand Australia Post's process for collecting, collating and reporting the Selected Sustainability Matters during the reporting period
- ▶ Checking that the Criteria has been correctly applied in the calculation and aggregation of the Selected Sustainability Matters
- ▶ Undertaking analytical review procedures to support the reasonableness of the data
- ▶ Identifying and testing assumptions supporting calculations
- ▶ Testing, on a sample basis, underlying source information to check the accuracy of the data
- ▶ Checking evidence to statements
- ▶ Reviewing the appropriateness of the presentation of information.

#### Use of our Limited Assurance Engagement Report

We disclaim any assumption of responsibility for any reliance on this assurance report, or on the Subject Matter to which it relates, to any persons other than management and the Directors of Australia Post, or for any purpose other than that for which it was prepared.

#### Independence

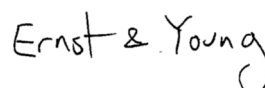
In conducting our assurance engagement, we have met the independence requirements of the APES 110 *Code of Ethics for Professional Accountants*. We have the required competencies and experience to conduct this assurance engagement.

#### Matters Relating to Electronic Presentation of Non-Financial Information

Our review included web-based information that was available via web links as of the date of this statement. We provide no assurance over changes to the content of this web-based information after the date of this assurance statement.

#### Other Matters

EY has undertaken pre-assurance procedures over the community investment systems and processes. The procedures were designed to transition to providing an assurance report on these matters in future years. These procedures included understanding the process, testing key controls, assessing key assumptions and limited source data testing.



Ernst & Young  
Melbourne, Australia  
15 September 2015